



SATYANARAYANA & SUSHIL

CHARTERED ACCOUNTANTS

**AUDITORS' REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF
ENGINEERING FOR WOMEN : MADHURAWADA : : VISAKHAPATNAM
FOR THE YEAR ENDED 31ST MARCH, 2023**

1. We have examined the annexed Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as on 31st MARCH, 2023 and also the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st MARCH, 2023 give.
 - i) A true and fair view of the Womens' College's affairs as of 31st MARCH, 2023.

AND

- ii) A true and fair view of the surplus earned for the year ended 31st MARCH, 2023.

Subject to: Tuition fee being accounted for on accrual basis.

FOR SATYANARAYANA AND SUSHIL

CHARTERED ACCOUNTANTS

REGD NO. 050047S



M.V. Satyanarayana

M.V SATYANARAYANA

MANAGING PARTNER

M.NO.018537

UDIN: 23018537BGXTYA2914

DATE: 26/09/2023

PLACE: VISAKHAPATNAM

D.No. 9-29-6/1, Ground Floor, Balaji Nagar, Visakhapatnam - 530 003.

Contact No. : 0891-2754080, 9848261098

manchuclients@gmail.com | satyanarayanaandsushil@gmail.com

GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN
MADHURAWADA , VISAKHAPATNAM - 530048
BALANCE SHEET AS AT 31 ST MARCH'2023

PARTICULARS	Schedule	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	250,583,098	253,770,787
SURPLUS /DEFICIT	2	29,757,240	-3,187,691
UN RESTRICTED FUNDS	3	111,325	111,325
LOANS/BORROWINGS	4	-	-
CURRENT LIABILITIES & PROVISIONS	5	45,155,472	54,813,992
TOTAL		325,607,135	305,508,413
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	114,533,939	113,248,485
INVESTMENTS	7	31,508,398	32,918,698
LOANS , ADVANCES	8	170,161,730	156,487,129
CURRENT ASSETS	9	9,403,068	2,854,101
TOTAL		325,607,135	305,508,413

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

M V Satyanarayana

(M.V.Satyanarayana)
Managing Partner
Membership No.018537
Place: Visakhapatnam
Date 28.07.2023



**For Gayatri Vidya Parishad College of Engg
for Women**

[Signature]
Principal

[Signature]
Secretary

[Signature]
Treasurer

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

**INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31st MARCH' 2023**

PARTICULARS	Schedule	For the Year Ended 31.03.2023	For the Year Ended 31.03.2022
		Rs.	Rs.
INCOME			
Academic Receipts	10	137,658,701	115,353,145
Income from investments	11	5,204,905	448,745
Other Income	12	6,939,300	3,846,100
Total (A)		149,802,906	119,647,990
EXPENDITURE			
Staff Payments & Benefits	13	70,809,114	95,780,003
Academic Expenses	14	16,104,502	6,363,567
Administrative & General Expenses	15	26,694,905	17,167,582
Interest & Fincial Charges	16	26,934	19,022
Trasportation Expenses	17	6,410,211	3,505,507
Total (B)		120,045,666	122,835,681
Balance being Surplus Carried to capital fund		29,757,240	3,187,691

Note: Previous year's figures have been regrouped wherever necessary
Vide our Report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

For Gayatri Vidya Parishad College of Engg
for Women

M.V. Satyanarayana

(M.V. Satyanarayana)
Managing Partner
Membership No.018537
Place: Visakhapatnam
Date :28.07.2023



[Signature]
Principal

[Signature]
Secretary

[Signature]
Treasurer

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
Schedule 1: CAPITAL		
Opening Capital	250,583,098	253,770,787
	250,583,098	253,770,787
Schedule 2: Surplus for the Year		
Surplus for the Year	29,757,240	(3,187,691)
	29,757,240	(3,187,691)
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	111,325	111,325
	111,325	111,325
Schedule 4: LOANS/BORROWINGS		
Secured Loans	-	-
	-	-
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Caution fee	-	3,655,000
Other Advances / Fee received in Advance	3,919,002	-
Other Creditors/Creditors for Expenses	-	5,410,235
Sundry creditors (Issued Cheques)	-	10,217,753
Inter Units	41,236,470	35,531,004
	45,155,472	54,813,992

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less depreciation	114,533,939	113,248,485
	114,533,939	113,248,485
Schedule 7 : INVESTMENTS		
Deposits	681,234	591,534
FDR with Schedule Banks	25,100,000	27,600,000
Gratuity Fund	5,727,164	4,727,164
	31,508,398	32,918,698
Schedule 8 : LOANS , ADVANCES		
Other receivables / Tax deduction at source	28,108,771	22,323,960.00
Sundry Debtors	317,165	1,053,630
Inter Units	141,735,794	133,109,539
	170,161,730	156,487,129
Schedule 9 : CURRENT ASSETS		
Cash on Hand	182,236	86,966
Bank Balances	9,220,832	2,767,135
	9,403,068	2,854,101

mb

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	For the year Ended 31.03.2023 Rs.	For the year Ended 31.03.2022 Rs.
Schedule 10: Academic Receipts		
Tuition fee	130,554,520	113,150,900
Examination fee	2,479,386	2,202,245
Other Academic fee	4,624,295	0
	137,658,701	115,353,145
Schedule 11: Income from Investment		
Interest from savings bank & FDRs	1,332,207	239,171
Miscellaneous Income	3,872,698	209,574
	5,204,905	448,745
Schedule 12: Other Income		
Transport receipts	6,939,300	3,846,100
	6,939,300	3,846,100

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	For the year Ended 31.03.2023 Rs.	For the year Ended 31.03.2022 Rs.
Schedule 13: Staff Payments & Benefits		
Salaries	70,575,614	95,552,506
Staff welfare	233,500	227,497
	70,809,114	95,780,003
Schedule 14: Academic Expenses		
Library maintenance/books and periodicals	793,556	151,674
University fee	11,542,593	2,968,571
Student welfare expenses	2,148,264	848,891
Examination Expenses	1,076,279	656,314
Lab Maintenance	543,810	1,354,477
Research and Development	-	383,640
	16,104,502	6,363,567
Schedule 15: Administrative & General Expenses		
Repairs & maintenance (Buildings)	3,397,646	634,608
Taxes, Licence Fees & Insurance, Rent	843,699	410,067
Electricity Charges	4,813,183	3,431,377
Internet and Telephone Charges	1,891,245	1,278,252
Functions & Felicitations	187,265	
Horticulture Expenses	1,379,312	
Academic Development Expenses		
Advertisements	409,523	767,248
Auditors Remuneration	118,000	118,000
Printing & stationery	550,195	139,728
Office & Miscellaneous Expenses	2,147,119	
Depreciation	10,957,717	10,388,302
	26,694,905	17,167,582

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING
FOR WOMEN**

	For the year Ended 31.03.2023 Rs.	For the year Ended 31.03.2022 Rs.
Schedule 16: INTEREST & FINANCIAL CHARGES		
Bank Charges	26,934	19,022
	26,934	19,022
Schedule 17: Transportation Expenses		
Travel and conveyance	388,859	11,851
Transport expenses	6,021,352	3,493,656
	6,410,211	3,505,507

mp

G V P COLLEGE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2023

Sl. No.	PARTICULARS	GROSS BLOCK			RATE %	DEPRECIATION			NET BLOCK	
		AS ON 01.04.2022 Rs	ADDITIONS Rs	DELETIONS Rs		AS ON 31.03.2023 Rs	FOR THE YEAR Rs	AS ON 31.03.2023 Rs	AS ON 01.04.2022 Rs	AS ON 31.03.2023 Rs
1	BUILDINGS	145,442,018	4,558,732		5%	150,000,750	4,714,625	60,422,878	89,733,765	89,577,872
2	AIR CONDITIONER	2,771,051			15%	2,771,051	196,832	1,655,667	1,321,216	1,115,384
3	LIBRARY	7,471,737	546,647		10%	8,018,384	406,635	4,358,674	3,519,698	3,659,710
4	COMPUTERS	23,093,549	5,480,974		40%	28,574,523	2,922,010	22,901,208	3,114,351	5,673,315
5	COMPUTER EQUIPMENT	7,403,858	141,200		15%	7,545,058	475,779	4,848,975	3,030,662	2,696,083
6	SOFTWARE	5,743,515	88,107		40%	5,831,622	214,124	5,510,437	447,202	321,185
7	LAB EQUIPMENT	16,025,708	337,250		15%	16,362,958	756,911	12,073,794	4,708,825	4,289,164
8	SPORTS EQUIPMENT	526,562	50,715		15%	577,277	41,161	344,033	223,890	233,244
9	FURNITURE & FIXTURES	5,064,017	612,250		15%	5,676,267	332,968	3,789,446	1,607,539	1,886,821
10	GENERATOR	238,235			15%	238,235	3,672	217,424	24,483	20,811
11	TELEPHONE&OFFIC EQUIPMENT	655,983			15%	655,983	56,430	336,214	378,199	319,769
12	R.O PLANT (WATER PLANT)	337,500			15%	337,500	5,202	308,019	34,683	29,481
13	HT LINE / HYBRID ELECTRICITY	6,590,809			15%	6,590,809	385,772	4,511,379	2,571,816	2,186,044
14	CCTV / BIOMETRIC / PROJECTOR	961,421	427,296		15%	1,388,717	137,130	611,645	486,906	777,072
15	BUS AP31TB 3904	1,240,561			15%	1,240,561	36,635	1,032,961	244,235	207,600
16	BUS AP31TU 6812	1,100,000			15%	1,100,000	32,484	915,923	216,591	184,077
17	BUS AP31TB 3903	1,054,477			15%	1,054,477	36,635	846,877	244,235	207,600
18	BUS AP31TB 3929	1,054,477			15%	1,054,477	36,635	846,877	244,235	207,600
19	BUS AP31TE 3707	1,410,889			15%	1,410,889	57,668	1,084,103	384,454	326,786
20	BUS AP31TE 3708	1,410,889			15%	1,410,889	57,668	1,084,103	384,454	326,786
21	MARUTHI DIZIRE AP 31	762,390			15%	762,390	50,741	474,855	338,276	287,535
TOTAL		230,359,646	12,243,171	-		242,602,817	10,957,717	128,175,492	113,248,485	114,533,939
		Dep. Tr. from GVP				117,217,775	10,957,717			
		Total Depreciation					10,957,717			

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S



Place: Visakhapatnam
Date 28.07.2023

Secretary